

58 & 64 Weber Street West, Kitchener-Waterloo, ON

6% Cap Rate
Turnkey suites

Steps from major transit



INVESTMENT SUMMARY Two Turnkey Properties in Downtown Kitchener Offering Strong Cash Flow

Ilan Friedner

Sales Representative C: 905-519-4847 ilan@realcommercial.ca

Jeff Margolis

Sales Representative C: 416-670-5998 jeff@realcommercial.ca









PROPERTY PROFILE | 58 & 64 WEBER STREET WEST



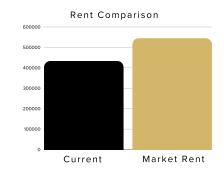
The Opportunity

Real Commercial Group has been exclusively retained to advise on the sale of **58 & 64 Weber Street**West - two renovated apartment buildings in the heart of Downtown Kitchener. Featuring bright,
modern suites and located steps from the ION LRT, Victoria Park, and top local amenities, these
properties offer a rare opportunity to acquire professionally updated, turnkey multifamily assets with
stable rental income and exceptional walkability in one of Ontario's fastest-growing urban centres.

BUILDING DETAILS	
Legal Description	PLAN 401 PT LOT 6
Lot Size	22,005 SF
GBA	9,729 SF 4,694 SF
Year Built	1920 1927
Heating Type	In unit fireplace and baseboard heaters
Hot Water Source	Separate, not in unit
Hydro Metering	Separate meters
Parking	16 Surface spaces
Laundry	Yes
Storage	No
Management	Effort Trust
Zoning	SGA-1
Total Units	23

KEY FINANCIAL METRICS	
Cap Rate	6%
Current Annual Rent	\$433,362
Current NOI	\$336,172
Sale Price	\$5,695,000
\$/Suite	\$203,393

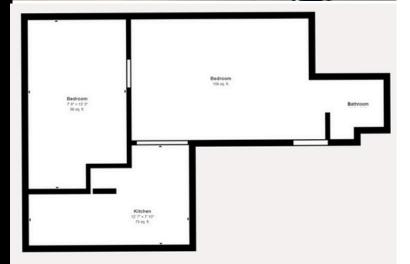
SUITE MIX				
TYPE	UNITS	IN-PLACE Rent	MARKET Rent	GAP TO Rent
Bachelo	r 12	\$1,143	\$1,450	\$307
1-Bed	15	\$1,346	\$1,700	\$354
3-Bed	1	\$2,203	\$2,500	\$297











Prime **multifamily assets** in the heart of Kitchener offering stable cash flow, professional renovations, and **long-term upside**.

- Core downtown location walkable to shops, restaurants, libraries, cultural and innovation district, drawing locals, students, and tourists alike, and Victoria Park a major draw for urban renters seeking convenience and culture.
- **Turnkey income property** with on-site parking, solid in-place rents and professional management.
- **High-growth market** with strong fundamentals and ongoing urban intensification.

SUITE MIX	
12	Bachelor
15	1-Bedroom
1	3-Bedroom

Unit Features					
✓ Parking	\checkmark	Luxury Plank Flooring			
√ Stove, Fridge	\checkmark	Stainless Steel Appliances			
√ New Kitchens		, , , рр на не ее			







Groceries & Shopping Market Square







LOCATION OVERVIEW | KITCHENER-WATERLOO, ON



The Waterloo Region is
Canada's 3rd fastestgrowing community,
outpacing major cities like
Toronto and Montreal in
population growth

Dynamic Downtown Living

Located in the heart of downtown Kitchener, this vibrant neighbourhood offers walkable access to cafés, shops, parks, and cultural destinations like THEMUSEUM and the Kitchener Public Library - making it highly attractive to urban renters seeking lifestyle and convenience.

Revitalized Innovation Hub

Surrounded by key drivers of economic growth - including the Tannery District, Communitech Hub, and Google HQ - this area continues to attract high-income professionals, tech talent, and long-term demand for quality housing.

Seamless Transit & Connectivity

Steps from the ION LRT, Kitchener GO Station, and major bus routes, with quick access to arterial roads and highways, the property offers unmatched regional connectivity - enhancing rental appeal for commuters and city workers alike.







58 & 64 Weber Street West Kitchener-Waterloo, ON

Multi-Residential

Offering Guidelines

To facilitate evaluation, offers should include the following information:

- Proposed Purchase Price
- Legal Name of the Purchaser
- Names of Ultimate Beneficial Owners and Ownership Percentages
- Evidence of Financial Capability to Complete the Transaction
- Confirmation that the Property Will Be Purchased on an "As-Is, Where-Is" Basis
- Proposed Conditions and Transaction Timeline
- Delivery Details for Legal Notices (email & mailing address)

Offers may be submitted using a Letter of Intent or Agreement of Purchase and Sale. The Vendor reserves the right to accept or reject any offer and may remove the property from the market at its sole discretion.

Data Room Material

A data room has been prepared and access will be granted upon receipt of a signed Confidentiality Agreement. Please contact the listing agents to initiate this process.



Please contact listing agents to discuss pricing

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ilan@realcommercial.ca Registered with Real Broker Ontario Ltd., Brokerage

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Sales Representative
C: 416-670-5998
jeff@realcommercial.ca
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The Vendor has retained Real Commercial Group, operating under Real Broker Ontario Ltd., to act as exclusive advisor for the sale of this Property.